Institute for Integrative Health (TIIH)
$5,000,000

Located in Baltimore, The Institute for Integrative Health led by Dr. Brian Berman, M.D., and Sue Berman, is committed to building the evidence base for integrative medicine, advancing the science with new research methods and clinical service, and supporting leaders in the field. Their vision is to optimize health and well-being and shift the healthcare paradigm from its dominant focus on managing disease to a focus on promoting health across the lifespan. Through its leadership, advisors, and the support of a network of Scholars working in their home institutions, the Institute pursues frontier investigations, bringing integrative approaches to organizations and disciplines, and supports the next generation of leaders, scholars and students. With key partners at the University of Maryland medical and professional schools, Johns Hopkins medical and school of public health campuses, and Mercy, Bay View, and Harbor hospitals, the Institute supports not only scholarly work and research but also well planned translation into real-world community engagement and collaborative models. This legacy grant was awarded for working capital and their permanent reserve fund.

With assistance from Alicia Diehl, community programs coordinator at the Institute for Integrative Health, a young participant in the Five Times a Feast program stirs a pot of broccoli orzo as her grandfather watches. Five Times a Feast was developed by the Institute for Integrative Health to help members of underserved communities overcome barriers to healthy eating. Emphasizing multi-generational, whole-family involvement, the seven-week program provides opportunities for participants to hone their cooking skills, learn how and where to shop for the freshest affordable ingredients, and gain strategies for saving money and time. Participants come away from Five Times a Feast empowered to make sustainable dietary changes that support their health and well-being.
Brennan Center for Justice
$3,000,000

The Brennan Center for Justice focuses on issues of democracy and justice and reform. The center combines scholarship, legislative and legal advocacy, and communications to win meaningful, measurable change in the public sector. This grant was awarded to support their programs in democracy, (campaign finance reform, election integrity, voter protection, redistricting research, fair courts, rule of law) investigative reporting, criminal justice reform, holding government accountable to facts and evidence, and the rights and roles of journalists and free speech.

Meserve Kunhardt Foundation
Film Programs
$1,200,000

Capturing the stories of key contemporary leaders in fields of social justice, journalism, arts and business, the Kunhardt team is producing a series of educational documentary films and curriculum outreach materials profiling examples of moral leadership in American culture and social justice. This grant provides continuing support for filmmaking and educational outreach material including films featuring Martin Luther King, John McCain, James Foley, Bryan Stevenson, Warren Buffet, Barack Obama and Gordon Parks.

2017 Grant Summaries
City University of New York (CUNY) Graduate School of Journalism New Opportunities Fund $1,000,000

This grant provides renewed support for the Dean’s New Opportunities Fund. It covers entrepreneurial programs supporting both young and midcareer journalists in community journalism, investigative reporting, continuing in-service education and a Spanish language journalism program. Ongoing marketing, digital design and branding work was also supported.

University of San Diego School of Law $500,000

This grant supports the ongoing work of the Veterans Legal Center and the Initiative to Protect Student Veterans, in partnership with USD’s Center for Public Interest (CPIL). The Legal Center, a clinical practice component of the UCSD Law School, combines strategies to support the best possible transitions for Veterans; particularly in quality higher education and planning for best possible utilization of their GI Bill benefits.

Work at CPIL supports the design and implementation of quality programs at community colleges and post-secondary programs to strengthen skills for veterans and vulnerable students, focused on program integrity, accreditation, and value for tuition dollars.

The Gordon Parks Foundation

This program preserves and advances the legacy of photographer Gordon Parks and encourages young artists inspired by him. Focusing on The Gordon Parks Collection of photos, music and archives, they have opened a small street level gallery space at their Pleasantville, NY headquarters to display the work of their scholarship and fellowship recipients, as well as the curated Gordon Parks exhibitions that tour worldwide. This grant supports these curated shows and the professional development of young artists, inspired by Gordon Parks, as they build their portfolios and launch their careers.

Working capital for programming including exhibitions, fellowship and operations. $150,000

For endowment completing a multi-year pledge. $250,000
Center for Biological Diversity
$300,000
The Center located in Tucson, AZ, uses biological data, legal expertise, and the citizen petition provision of the Endangered Species Act to obtain sweeping, legally binding new protections for animals, plants, and their habitat. This grant supports legal defense to protect US public land.

Hudson Link for Higher Education
New Beginnings Project
$300,000
College Programs at Shawnangunk
$70,000
Hudson Link for Higher Education in Prison provides college education, life skills and re-entry support to incarcerated men and women to help them make a positive impact on their own lives. Hudson Link has helped build stronger, healthier communities through the transformative power of education. New Beginnings is a new initiative designed to expand the scope of their re-entry support for formerly incarcerated men and women. The heart of this initiative is a program to purchase and rehabilitate housing in the nearby Westchester area. After renovation (led by Hudson Link alumni), New Beginnings will operate the restored properties as transitional housing for justice involved clients, giving priority to alumni of Hudson Link’s college programs. They will be the only program in the nation to utilize the efforts of the formerly incarcerated to construct and renovate transitional housing for other returning justice involved clients.
A second grant of $70,000 renews support for year 2 of the college program at the Shawangunk facility.
**Sponsors Inc.**  
$350,000  
Sponsors, Inc. in Eugene, OR provides re-entry programs and services to formerly incarcerated men and women who are on parole and probation. They provide housing, case management, assistance with employment and schooling, and practical support. This grant supports new program initiatives at Sponsors, Inc., the preparation phase for the Tiny House community and the technical assistance guidebook project as well as general operating support.

**Indivisible Civics Fund**  
$250,000  
INDIVISIBLE was formed in 2017 in response to an outpouring of engagement with the Indivisible Guide, an open source “Google Doc” focused on local grassroots congressional advocacy. The guide outlined how small groups of constituents can make their voices heard with their own Members of Congress. The Indivisible Fund’s mission is to fuel civic leaders at the community level nationwide. They do this through three goals: (1) build strong local groups and effective group leaders, (2) demystify policy processes and support strategic civic engagement, and (3) develop a sense of shared identity and purpose through intentional community building. Grants are for 501 c 3 activities, including a matching challenge grant for small donors.

The Oaks at 14th, a 54 unit long-term affordable housing community for people with criminal histories who face the greatest barriers to obtaining long-term housing upon release.

Indivisible volunteers participate in the Women’s March in Washington, DC on January 21, 2017.
Young Invincibles
$250,000

Young Invincibles, founded in 2009 by a group of civic minded law students at Georgetown University, are motivated by the recognition that young people’s voices are not being heard in the debate over health care reform and student debt. The student co-founders designed a website asking young people to share their stories. One year later, Young Invincibles grew to a national organization. Their mission is centered on three core issue areas - health care, higher education (particularly student debt), and economic security (jobs) – which uniquely affect young people, particularly those from underrepresented communities. This grant was for support for young voter engagement through the Students Learn Students Vote Coalition.

Northern Westchester Hospital Foundation Integrative Medicine
$100,000

Magnet Nursing Continuing Education
$100,000

The Hospital, located in Mount Kisco, NY, received support for two signature programs. The Integrative Medicine Program trains nurses throughout the medical departments in integrative healing therapies and techniques to support their mission of patient-centered care. In addition, the Foundation supports the MAGNET nursing program. This designation reinforces the nursing staff commitment to continuing education, high quality patient care and best practices in nursing and patient outcomes.

Attendees to the Second Annual Students Learn Students Vote Summit, February 20-21, 2018, Georgetown Law Center.

This was the graduation for Transition to practice New Graduate RN program. All 7 successfully completed the 6 month program and are now working on night shift, with continued support in their new roles as a registered nurse. With Dr. Suciu in the middle and the other educators at the end.
Investigative Reporters and Editors (IRE)  
$150,000

IRE located in Columbia, MO, is a non-profit organization dedicated to improving the quality of investigative reporting. They create a forum through which journalists throughout the world help each other by sharing ideas, newsgathering techniques, and news sources. IRE provides access to thousands of reporting tip sheets and other materials through its resource center, and hosts conferences and specialized training throughout the country for their Total Newsroom Training (TNT) Program. This grant is for renewed support of their Total Newsroom Training Program.

Dana Farber Cancer Institute/ Jimmy Fund Walk  
$115,000

The Dana Farber Cancer Institute in Boston, MA, provides care and advances the diagnosis, treatment, and cure options for adult and pediatric cancers. This grant was awarded to support the Kohlberg Family’s annual participation in The Jimmy Fund Walk in memory of Amy Kohlberg Quinlan and Timmy Kohlberg.

NCPR - Reporter Lauren Rosenthal of North Country Public Radio in Canton, NY, credits IRE's Total Newsroom Training program with giving her newfound backgrounding skills. With the training, funded by the Kohlberg Foundation, she is able to produce stronger accountability stories, such as a piece on a controversial, secret video involving a political candidate. Her sleuthing identified the source of the video, which went viral after being promoted by a conservative news site, as a 17-year-old who described himself as an intern for a Republican congresswoman.

Amy’s Admirers/Webber’s Warriors - Photo taken during the 2017 Boston Marathon® Jimmy Fund Walk presented by Hyundai. All funds raised through the Jimmy Fund Walk support research and patient care at Dana-Farber Cancer Institute. Pictured in this photo is the team Amy’s Admirers/Webber’s Warriors, including Team Captain Peggy Grodd. The team raised $144,996.20 in 2017 through the generosity of the Kohlberg Foundation to support prostate and breast cancer research and patient care at Dana-Farber.
Drive Change
$100,000

Drive Change runs a social enterprise Fellowship Program and food truck in NYC as a tool for empowering young people coming home from jail and prison. Sales from their food truck recycle back into their organization to subsidize the cost of their 12 annual fellowship awards. This grant was for working capital for their transition from a single food truck operation to operating a larger training outreach and service program using social justice food trucks as a platform.

United States Veterans Initiative
$100,000

U.S. VETS continues to advance its mission of ensuring that no man or woman who has worn the uniform of our country is living on the street. As the nation’s largest nonprofit provider of comprehensive services to homeless and at-risk veterans, U.S. VETS provides vital services including case management, employment assistance, job placement and counseling to over 3,000 veterans each day through their eleven sites in five states, the District of Columbia and Guam. This grant was to support their Outside the Wire Community College Program.

YMCA of Martha’s Vineyard
$100,000

The YMCA, located in Vineyard Haven, MA, offers a variety of programs to serve families, youth, individuals, seniors and teens. Their programs encompass a wide range of activities from aquatics, health and fitness, sports, nutrition, after school programs, activities and a cafe for seniors. This general support grant supports their programs and services.

ProPublica, Inc.
$100,000

ProPublica, located in New York City, is a non-profit nonpartisan newsroom, conducting deep dive investigative journalism in the public interest. They work to shine a light on the exploitation of the vulnerable by government, business, and other institutions through investigative reporting. In addition, they spark reform through the sustained spotlighting of serious questions about practices in key issue areas. This grant provides general support for operations.
Marshall Project
$100,000
The Marshall Project is a nonpartisan nonprofit news organization that seeks to create and sustain a sense of national urgency about the U.S. criminal justice system. Their reporting addresses policy, individual practices and situations and personal stories about justice involved people, their families, and those working in the sector. They achieve tangible results and policy change through award-winning journalism, partnerships with other news outlets and public forums. They educate and enlarge the audience of people who care about the state of criminal justice. This grant was awarded for general support.

Swarthmore College
$100,000
This grant was awarded for Educating Socially Responsible Business Leaders, an initiative of the Career Services Office to support liberal arts students at Swarthmore who are interested in business careers.

College and Community Fellowship
$75,000
College & Community Fellowship (CCF) is dedicated to helping women who have been incarcerated earn college degrees so that they, their families, and their communities can thrive. They advocate for equity and opportunity for the communities they serve. CCF supports students and their families until graduation day and beyond, providing academic support, career coaching, financial development, and much more. They also approach systemic change through their national advocacy and technical assistance programs, training others to do this work. This grant was allocated for their core work, and technical assistance outreach.

Martha’s Vineyard Community Services
$75,000
Martha’s Vineyard Community Services serves individuals, families, and the community through a partnership of programs that provides accessible life education and health and human services of the highest quality. Their programs in mental health, family services and substance abuse prevention are especially valuable. This grant is for general support.
Martha’s Vineyard Hospital
$75,000
Martha’s Vineyard Hospital in Oak Bluffs, MA, provides a modern community hospital facility offering medical services and a signature “high touch” approach. Working in partnership with MA General Hospital and Partners Healthcare, they offer Island residents a full and coordinated health care system. This grant was awarded to support their programs and services.

Bard Prison Initiative (BPI)
$70,000
Bard College is the fiscal sponsor of the extraordinary Bard Prison Initiative. This grant supports garden programs at Fishkill and Woodbourne Facilities and food systems coursework. Focusing on public health and food justice, the gardens at both Fishkill and Woodbourne Correctional Facility have been central parts of the college program at these locations; garden participation is fully integrated into the science curriculum, and donations to local food banks create ways for incarcerated people to make direct contributions to local communities. Leaving prison, BPI alumni who have worked in the garden bring their expertise home with them to communities establishing healthier ways of living and eating.

Bedside Care

Fishkill Correctional Facility - work done within Bard’s Urban Farming and Sustainability program, particularly at Fishkill Correctional Facility. Organic gardens cultivated by students as well as the meals produced thereafter.
**Just Leadership USA**  
*$60,000*

Just Leadership USA Inc. (JLUSA) is dedicated to cutting the U.S. correctional population in half by 2030. JLUSA empowers people most affected by incarceration to drive policy reform, on the principle that those closest to the problem are closest to the solution. JLUSA trains and supports those who lead justice involved organizations across the US. These leaders come together to learn management and leadership skills and to share their experiences, challenges and ideas. The network of “Just Leadership Alumni” represent the collective energy and successful hard work of justice involved people helping other post incarcerated people and their families every day. This grant was awarded for their membership network and alumni program.

**Great Pond Foundation**  
*$50,000*

Great Pond, located in Edgartown, MA, enhances the health and sustainable ecosystem of the Edgartown Great Pond. This grant was awarded for their ecological work, research, education, and conservation activity related to the Martha’s Vineyard “Great Ponds”.

**Island Grown Initiative**  
*$50,000*

Island Grown Initiative supports a resilient and equitable food system on Martha’s Vineyard by providing food and agriculture education and developing infrastructure to make a year-round local food system viable. Their recent efforts to bring together several farming groups and collaboratives into an interactive and connected network aims to create new efficiencies and opportunities. This grant was for support of the administrative platform and strategic planning serving several farm programs on Martha's Vineyard.

In order to build consumer awareness and change community behavior, Island Grown started a Food Rescue program to collect food waste from restaurants and residents. In 2017, they collected 80 tons of food waste and composted it on local farms, to help improve island soils.

The life beneath the water is exposed when the Pond becomes tidal. Oysters, mussels, driftwood and other sorts of biota are visible when the water level drops.
Mount Kisco Child Care Center
$50,000
Mount Kisco Child Care Center, located in Mount Kisco, NY, provides quality childcare, early childhood development and education programs to a diverse group of children in safe, healthy, and developmentally appropriate programs. Their “Feed Me Fresh” and intergenerational programs with seniors are nationally recognized. This grant was awarded to support their scholarship fund.

Alliance for Justice
$50,000
Alliance for Justice, located in Washington, DC, received support for their Judicial Selection Watchdog Project. Through this project, the Alliance supports the advice and consent role in the confirmation process for the selection of judges, and involves the public and the media in the process of judicial review and confirmation.

Bedford Hills Correctional Facility Program provided by Marymount College
$50,000
Since 1997, a partnership with Marymount College in Westchester has conferred more than 200 college degrees through the Bedford Hills Correctional Facility program. Students who stay in contact after release indicate that computer skills are vital to the strength of their careers, and help them overcome the challenges of finding employment after incarceration. This grant was awarded for an upgrade of computer facilities, digital textbooks, library resources and the development of a new business skills program at the Bedford Hills Correctional Facility.

Martha’s Vineyard Shellfish Group
$35,000
The Martha’s Vineyard Shellfish Group, located in Oak Bluffs, MA, serves six Island towns. The Group’s community-based resource management program preserves and expands the Island's traditional shellfisheries. This grant supports their Edgartown Great Pond Oyster Restoration Project.
Boston Med Flight
$25,000
Boston Med Flight/New England Life Flight, located at the Hanscom Air Force Base in Bedford, MA, is a critical care transport service. This grant was awarded to support their programs and services for residents of Martha’s Vineyard.

Exodus Transitional Community
$25,000
The Exodus mission is to provide re-entry services to justice involved men and women so they can achieve social and economic well-being to break the cycle of recidivism. They have served over 1500 participants annually at the East Harlem offices and over the last 5 years have served over 400 per year in its Newburgh North Poughkeepsie offices. Services are holistic in scope and revolve around employment skills, development and career planning, employment attainment and supervision, employer support, case management, cognitive behavioral programming, parenting education, counseling, and substance abuse services. This grant was for their transitional housing project.

Tenacity, Inc.
$25,000
Tenacity in Boston, MA, focuses on improving the scholastic, character, and physical development of urban youth by combining tennis instruction and academic support with a focus on life skills. This grant was for general operating support.

Neighbors Link
$25,000
Neighbor’s Link is a multi-cultural community center located in Mount Kisco, NY, serving immigrants and the day laborer community. In addition to providing a Worker Center for both skilled and unskilled workers, they provide classes and programs for adult education, employment, and economic development. The center offers on-site help and referrals for housing and homelessness, domestic violence, immigration issues, medical and mental health as well as alcohol and drug concerns. This grant provides general support.

Children of immigrant families with American Flag. The Neighbors Link mission is to strengthen the whole community by actively enhancing the healthy integration of immigrants. In addition to providing educational and employment opportunities, as well as free and reliable legal services to thousands of immigrants and families, we continue to expand our programming into communities throughout Westchester County, NY. While this year has brought about unprecedented challenges for the immigrant community, we have been inspired by the response we have seen from the community as incredible number of neighbors are mobilizing to advocate for a strong, healthier and more inclusive community.
The Council on Foundations
$21,600
The Council located in Washington, DC, is a non-profit membership organization that supports grantmakers and all aspects of foundation programs. This grant provides general support.

Family Services of Westchester
$20,000
Family Services of Westchester serves clients in Westchester County, New York. This grant was awarded to support scholarships for their adult day care programs at My Second Home located in Mount Kisco, NY, part of an intergenerational day care center for seniors and children partnering with The Mount Kisco Child Care Center.

Hampshire Country School
$20,000
Hampshire Country School, in Rindge, NH, is a small boarding school for students with nonverbal learning disabilities. This grant was awarded for general support.

Teatown Lake Reservation
$20,000
Teatown Lake Reservation, in Ossining, NY, is an environmental organization with an 875-acre nature preserve and education center. They conserve open space and educate and involve the regional community to sustain the diversity of wildlife, plants, and habitats. This grant was awarded for general operating support.

OPEN DOOR
$20,000
Open Door is a federally qualified community health center serving as the health care home to more than 40,000 individuals in underserved communities in Westchester County. This grant was awarded for their Mount Kisco facility, and for general operating support.

Biodiversity Works
$15,000
Biodiversity Works, located in Edgartown, MA was founded by Liz Baldwin and Luanne Johnson (members of the Martha’s Vineyard Vision Fellowship) to promote conservation of biodiversity through wildlife research and mentoring. The Program provides opportunities for people to engage in hands-on nature study. This grant was awarded for general operating support.

Biodiversity Works Board President, David Faber, in search of rare Spadefoot toad tadpoles after a heavy rain event in the summer.
Island Housing Trust
$15,000
The Trust, located in West Tisbury, MA, creates and sustains permanent affordable housing solutions to assist families who live and work year-round on Martha’s Vineyard. This grant was awarded as general operating support.

Brandeis University – The Schuster Institute for Investigative Journalism
$10,000
Located at Brandeis University, the Schuster Institute for Investigative Journalism is an independent reporting center focused on social justice and human rights. They select unreported and under-reported stories for maximum impact, assessing whether they are likely to inform decision-makers and public discussion. This grant was for support for work for incarcerated and post incarcerated clients.

Getting Out and Staying Out
$10,000
Getting Out and Staying Out (GOSO), a New York City based organization, empowers young men to avoid further involvement in the criminal justice system, reshaping their futures through educational achievement, meaningful employment, and financial independence. The aim is to promote personal, professional, and intellectual growth through goal-oriented programming and comprehensive social support services. This grant was awarded as general support.

Lawyer’s Committee for Civil Rights Under Law
$10,000
As a leading national voice, The Lawyers Committee for Civil Rights works to secure equal justice through the rule of law. This grant was awarded as general operating support.

Groundbreaking ceremony held in September 2017. They are building 9 affordable apartments in a neighborhood named Scott’s Grove in the town of West Tisbury on Martha’s Vineyard. This project was made possible by private donations as well as state from Mass and local fund from the town of West Tisbury. The people featured in the photo from Left to right are: Cynthia Mitchell, West Tisbury Selectman, Crystal Kornegay, Executive Director, Mass Housing, Tim Sullivan, former Executive Director Mass Housing, Larry Schubert, West Tisbury Affordable Housing Committee Chair, Dylan Fernandes, Massachusetts State Representative, Richard Leonard, IHT Board Chair, Debra Cedeno, IHT Board, Philippe Jordi, IHT Executive Director.

Young men enrolled in GOSO’s High School Equivalency (HSE) program designed to prepare participants for their achievements of an HSE diploma. Also included in the photo in suit and tie is the president and CEO Mark Goldsmith.
Environmental Defense Fund
$10,000
Their Climate Corps Program helps companies move past one-off initiatives toward a comprehensive energy management strategy, delivering systemic reductions in energy use and greenhouse gas emissions. This grant was awarded for the summer associates program for MBA students.

Vineyard House, Inc.
$10,000
Vineyard House provides housing for men and women on Martha’s Vineyard in need of a safe living environment while they are in the early stages of recovery from alcohol and drug dependency. This grant was awarded as general operating support.

Hands Up for Haiti
$10,000
Hands Up for Haiti is a medical humanitarian organization committed to making a sustainable and positive impact on the health of the people of northern Haiti. They collaborate with the Haitian medical community, delivering direct care and educational programs to the community partnering with allied organizations. This grant supports an Ophthalmology Clinic.

Puppies Behind Bars
$10,000
Puppies Behind Bars (PBB) trains prison inmates to raise service dogs for veterans and canines for law enforcement. Puppies enter prison at the age of eight weeks and live with their inmate puppy-raisers for 24 months. The dogs bring hope and pride to their raisers, and independence and security to those they ultimately serve. This grant was awarded for programs at the Bedford Hills Correctional Facility.

Sheriff’s Meadow Foundation
$6,000
Located in Vineyard Haven, MA, Sheriff’s Meadow conserves the rural landscape and character of Martha’s Vineyard for present and future generations. This grant was awarded as operating support for their land stewardship program.

Hospice of Martha’s Vineyard
$5,000
General program support for services for terminally ill patients.

Boys and Girls Club of Northern Westchester
$5,000
The Boys and Girls Club of Northern Westchester, in Mount Kisco, NY, provides recreation and educational, cultural, and social programs for all youth in Northern Westchester County. This grant was awarded for general program support.

A Home
$5,000
A-HOME, in Pleasantville, NY, is an organization that renovates, builds, and manages affordable rental housing in northern Westchester County, NY for older adults, disabled individuals, and single parent families. This grant was awarded as general operating support.

Martha’s Vineyard Preservation Trust
$5,000
The Trust acquires, preserves, and manages the historic landmarks of Martha’s Vineyard. This grant was awarded as general operating support to keep the Vineyard’s definitive landmarks in the mainstream of community life.
Vineyard Conservation Society
$5,000
This longstanding environmental group on Martha’s Vineyard has a mission that includes advocacy and public education, legal defense of conservation issues as well as resource protection on Martha’s Vineyard. This grant provides general support.

Polly Hill Arboretum
$5,000
Polly Hill, located in West Tisbury, MA is devoted to the cultivation and study of native plants and the preservation of the character of the landscape on Martha’s Vineyard. This grant was awarded for general support.

Hospice of Westchester and Putnam
$5,000
Hospice Care of Westchester & Putnam, focuses on the medical, emotional, and spiritual needs of individuals and families at the end of their life. This grant was awarded as general program support.

Island Elderly Housing
$5,000
Island Elderly Housing, a Martha’s Vineyard non-profit, focuses on affordable rental housing for elderly and disabled clients. This grant was awarded as general operating support.

National Center for Family Philanthropy
$3,500
This national organization serves as a resource to philanthropic families and those who work with them. This grant was provided as general support.

Chad Relief
$2,000
The Foundation, based in Santa Barbara, CA, is dedicated to providing assistance and improving the lives and prospects of the people of south Chad. This grant was awarded as general support.

Animal Shelter of Martha’s Vineyard
$2,000
General operating support to provide shelter, health care, and support to most domestic animals until a permanent home is found.

Ability Beyond Disability
$2,000
Ability Beyond Disability, with an active branch in Mount Kisco, NY helps individuals with disabilities to find homes, provide reliable support and job training, and jobs. This grant was awarded to support their activities in Mount Kisco.

Rehabilitation Through the Arts
$1,000
RTA’s mission is to use the transformative power of the arts to develop social and cognitive skills that prisoners need for successful reintegration into the community. RTA also seeks to raise public awareness of the humanity behind prison walls. This grant was for general support.

Youth, Inc.
$1,000
Youth INC’s network of 80 grassroots nonprofits collectively champions the lives of more than 220,000 young people across New York City. Youth INC provides the coaching, capital and connections to nonprofit partners to help them achieve sustainable growth and maximize their impact.
Westchester ARC Foundation
$1,000
Westchester ARC, offers programs and services to children and adults with intellectual or development disabilities. This grant was awarded as general program support.

Chilmark Town Affairs Council
$1,000
This grant was awarded as general support for the Center’s daycare and youth programs on Martha’s Vineyard.

Vineyard Committee on Hunger
$1,000
Vineyard Committee on Hunger, provides relief funds and food to Vineyard families temporarily in need. This grant was awarded as general operating support for the Island Food Pantry on Martha’s Vineyard.

Massachusetts Audubon
$1,000
General support for Felix Neck Wildlife Sanctuary.

Westchester Land Trust
$1,000
Westchester Land Trust works to protect land in partnership with private landowners. This grant was awarded as general support.

The Foundation Center
$1,000
This grant provided general support to the Foundation Center, a national not-for-profit service agency that assists non-profits and grant makers.

Per Scholas
$573
Per Scholas, a South Bronx and Miami based organization provides environmentally sound electronic recycling services while offering vocational training for disadvantaged communities. This grant was awarded to support an e-waste recycling project.

Chilmark Public Library
$500
Mount Kisco Volunteer Fire Department
$500
Mount Kisco Volunteer Ambulance Corps.
$500
Yorktown Heights Engine Company #1
$500
# THE KOHLBERG FOUNDATION, INC.

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INDEPENDENT AUDITORS’ REPORT

To the Board of Directors
The Kohlberg Foundation, Inc.

We have audited the accompanying financial statements of The Kohlberg Foundation, Inc., which comprise the statement of assets, liabilities, and net assets – tax basis as of December 31, 2017, and the related statements of revenues, expenses, and changes in net assets – tax basis, and cash flows – tax basis for the year then ended, and the related notes to the financial statements.

Management’s Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the tax basis of accounting as described in Note 1; this includes determining that the tax basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors’ Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. Accordingly, we express no such opinion.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities, and net assets of The Kohlberg Foundation, Inc. as of December 31, 2017, and its revenue and expenses for the year then ended in accordance with the tax basis of accounting as described in Note 1.
Basis of Accounting
We draw attention to Note 1 of the financial statements which describes the basis of accounting. The financial statements are prepared on the tax basis of accounting which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Other Matter
The financial statements as of December 31, 2016 were audited by Dylewsky, Goldberg and Brenner, LLC, who merged with Marks Paneth LLP as of November 1, 2017 and whose report dated October 10, 2017 expressed an unmodified opinion on those statements.

Marks Paneth LLP
Purchase, New York

October 31, 2018
The Kohlberg Foundation, Inc.

Statements of Assets, Liabilities, and Net Assets – Tax Basis

December 31, 2017 and 2016

(Thousands of Dollars)

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$7,374</td>
<td>$18,395</td>
</tr>
<tr>
<td>(including funds held</td>
<td></td>
<td></td>
</tr>
<tr>
<td>by investment custodians)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Equity investments, at</td>
<td>117,801</td>
<td>159,920</td>
</tr>
<tr>
<td>quoted market value</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Limited partnerships/limited</td>
<td>69,799</td>
<td>57,152</td>
</tr>
<tr>
<td>liability companies/other</td>
<td></td>
<td></td>
</tr>
<tr>
<td>investment vehicles</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fixed income investments</td>
<td>43,985</td>
<td>46,218</td>
</tr>
<tr>
<td>Other assets</td>
<td>15</td>
<td>18</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>$238,974</strong></td>
<td><strong>$281,703</strong></td>
</tr>
</tbody>
</table>

Liabilities

| Liabilities                      |            |            |
| Accounts payable and accrued    | $-         | $-         |
| expenses                        |            |            |
| **Total Liabilities**           | -          | -          |

Unrestricted Net Assets

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Unrestricted Net Assets</strong></td>
<td><strong>238,974</strong></td>
<td><strong>281,703</strong></td>
</tr>
</tbody>
</table>

Total Liabilities and Net Assets

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total Liabilities and Net</strong></td>
<td><strong>$238,974</strong></td>
<td><strong>$281,703</strong></td>
</tr>
</tbody>
</table>

See accompanying notes to financial statements.
<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions Received</td>
<td>$</td>
<td>$ 1,869</td>
</tr>
<tr>
<td><strong>Revenue and Gains (Losses)</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dividends/interest/other</td>
<td>105</td>
<td>40</td>
</tr>
<tr>
<td>Income (loss) and appreciation (depreciation) on fixed income portfolio</td>
<td>869</td>
<td>(115)</td>
</tr>
<tr>
<td>Income and appreciation of equity portfolio</td>
<td>26,754</td>
<td>15,116</td>
</tr>
<tr>
<td>Income and appreciation of limited partnerships/limited liability companies/other investment vehicles</td>
<td>10,989</td>
<td>9,072</td>
</tr>
<tr>
<td>Other income</td>
<td>117</td>
<td>2</td>
</tr>
<tr>
<td>Total Revenue and Gains (Losses)</td>
<td>38,834</td>
<td>24,115</td>
</tr>
<tr>
<td>Total Contributions Received and Revenue and Gains</td>
<td>38,834</td>
<td>25,984</td>
</tr>
<tr>
<td><strong>Functional Expenses</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Grants authorized</td>
<td>15,788</td>
<td>13,481</td>
</tr>
<tr>
<td>Distributions to affiliated foundations</td>
<td>64,000</td>
<td>-</td>
</tr>
<tr>
<td>Administrative expenses</td>
<td>1,622</td>
<td>1,434</td>
</tr>
<tr>
<td>Provision for taxes</td>
<td>153</td>
<td>311</td>
</tr>
<tr>
<td>Total Grants and Other Expenses</td>
<td>81,563</td>
<td>15,226</td>
</tr>
<tr>
<td><strong>CHANGES IN NET ASSETS</strong></td>
<td>(42,729)</td>
<td>10,758</td>
</tr>
<tr>
<td>Unrestricted Net Assets - beginning of year</td>
<td>281,703</td>
<td>270,945</td>
</tr>
<tr>
<td>Unrestricted Net Assets - end of year</td>
<td>$ 238,974</td>
<td>$ 281,703</td>
</tr>
</tbody>
</table>
## The Kohlberg Foundation, Inc. Statements of Cash Flows – Tax Basis
### Years Ended December 31, 2017 and 2016
(Thousands of Dollars)

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>CASH FLOWS FROM OPERATING ACTIVITIES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions received</td>
<td>$</td>
<td>$ 1,869</td>
</tr>
<tr>
<td>Investment income</td>
<td>105</td>
<td>40</td>
</tr>
<tr>
<td>Cash grants paid</td>
<td>(15,788)</td>
<td>(13,481)</td>
</tr>
<tr>
<td>Distributions to affiliated foundations</td>
<td>(64,000)</td>
<td>-</td>
</tr>
<tr>
<td>Cash paid for administrative expenses</td>
<td>(1,366)</td>
<td>(1,359)</td>
</tr>
<tr>
<td>Federal excise tax paid</td>
<td>(153)</td>
<td>(311)</td>
</tr>
<tr>
<td>Net Cash Used by Operating Activities</td>
<td>(81,202)</td>
<td>(13,242)</td>
</tr>
</tbody>
</table>

| **CASH FLOWS FROM INVESTING ACTIVITIES** |              |              |
| Proceeds from sale of investments | 78,805       | 16,786       |
| Purchase of investments and other assets | (8,624)     | (6,683)      |
| Net Cash Provided by Investing Activities | 70,181      | 10,103       |

| **NET DECREASE IN CASH AND EQUIVALENTS** |              |              |
| Cash and cash equivalents - beginning of year | 18,395      | 21,534       |
| Cash and cash equivalents - end of year | $ 7,374      | $ 18,395     |

See accompanying notes to financial statements.
NOTE 1  NATURE OF ACTIVITIES

The Kohlberg Foundation, Inc. (the “Foundation”) is a private family foundation. The Foundation’s primary focus is to provide support for health and medical research, education, and the environment.

NOTE 2  SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Accounting Basis
The Foundation’s policy is to prepare its financial statements on the basis of accounting used for income tax reporting which is similar to the modified cash basis. Consequently, certain revenue is recognized when received rather than when earned, and certain expenses and grants are recognized when cash is disbursed rather than when the obligation is incurred. The Foundation’s financial statements are prepared in accordance with reporting formats consistent with guidance on reporting information regarding financial position and activities for not-for-profit organizations. Under that guidance, the Foundation is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. Further, contributions are recognized as unrestricted, temporarily restricted, or permanently restricted support depending on the existence or nature of any donor restrictions. The Foundation has no temporarily or permanently restricted net assets.

Investments
The Foundation follows the Financial Accounting Standards Board (“FASB”) guidance on fair value, which, among other things, defines fair value, establishes a hierarchal framework for measuring fair value, and expands disclosure about fair value measurements. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value hierarchy is organized into three levels based upon the assumptions (referred to as “inputs”) used in pricing the asset or liability, as follows:

Level 1: Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the reporting entity has the ability to access at the measurement date.

Level 2: Inputs are other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, with fair value being determined through the use of models or other valuation methodologies.

Level 3: Inputs are unobservable inputs for the asset or liability and are used to the extent that observable inputs do not exist. Level 3 inputs require significant management judgment and estimation. Factors considered include the purchase cost, prices of recent private placements of the same issuer, liquidity of the investment, changes in financial condition of the issuer, and valuations of similar companies.

The Foundation values all of its investments using Level 1 and Level 3 inputs. Investments are presented at fair value as determined by methodologies relevant to each asset class with any related gain or loss reported in the Statements of Revenues, Expenses, and Changes in Net Assets – Tax Basis. Equities and fixed income securities listed or traded on a securities exchange are valued at the last sale price on the primary exchange where the security is traded. Money market accounts are valued as determined by the bank or money market manager.
NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Investments (continued)

Marketable securities held by a custodian, either in the Foundation’s name or held for the Foundation’s account in a street name, are valued by the custodian using a valuation methodology similar to above. Marketable securities held by mutual funds, pooled investment funds, and hedge funds are valued by the fund manager using a valuation methodology similar to the above. Alternative investments including private equity interests and hedge funds are valued using the most recent valuation available by the respective external fund manager. The Foundation reviews and evaluates the values provided by the general partner or fund manager and assesses the valuation methods and assumptions used in determining the fair value of the investments. The Foundation reports investment income and gains and losses as increases and decreases in unrestricted net assets in the Statements of Revenues, Expenses, and Other Change in Net Assets – Tax Basis unless a donor or law temporarily or permanently restricts their use.

The asset allocation of the Foundation’s portfolio is intended to provide exposure to a diverse set of markets. These markets are subject to various risks such as interest rate, market, sovereign, and credit. The Foundation anticipates that the value of its investments may, from time to time, fluctuate as a result of these risks and anticipates that structured diversification will mitigate market risks. The Foundation believes the carrying amount of these financial instruments is a reasonable estimate of fair value.

Use of Estimates
The preparation of financial statements requires management to make estimates and assumptions that affect certain reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. The Foundation regularly assesses these estimates and, while actual results may differ from these estimates, management believes that material changes will not occur in the near term.

The accounting policy concerning investment valuations relies on data from fund managers that cannot be substantiated by third parties and it is considered to have the largest potential for significant financial impact. Valuations for investments, principally alternative investments, are subjective and require judgment regarding significant matters such as the comparability of similar investments, liquidity, interest rates, and the determination of external events adequate to quantify changes in value. Changes in assumptions could have a significant effect on the fair value of these instruments.

Uncertainty in Income Taxes
The Foundation evaluates all significant tax positions as required by accounting principles generally accepted in the United States of America. As of December 31, 2017, the Foundation does not believe that it has taken any positions that would require recording of any additional tax liability nor does it believe that there are any unrealized tax benefits that would either increase or decrease within the next year.

Cash Equivalents
For purposes of the Statements of Cash Flows – Tax Basis, the Foundation considers all highly liquid investments with maturities of three months or less when purchased to be cash equivalents.
NOTE 3 INVESTMENTS

The following tables present the Foundation's fair value hierarchy for those assets measured at fair value as of December 31, 2017 and 2016.

### December 31, 2017

<table>
<thead>
<tr>
<th>NAV Practical</th>
<th>Level 1</th>
<th>Expedient</th>
<th>Fair Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Financial assets:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Equity investments</td>
<td>$117,801</td>
<td>-</td>
<td>$117,801</td>
</tr>
<tr>
<td>Fixed income investments</td>
<td>43,985</td>
<td>-</td>
<td>43,985</td>
</tr>
<tr>
<td>Limited partnerships/limited liability companies/other investment vehicles</td>
<td>-</td>
<td>69,799</td>
<td>69,799</td>
</tr>
<tr>
<td>Total Investment at Fair Value</td>
<td>$161,786</td>
<td>$69,799</td>
<td>$231,585</td>
</tr>
</tbody>
</table>

### December 31, 2016

<table>
<thead>
<tr>
<th>NAV Practical</th>
<th>Level 1</th>
<th>Expedient</th>
<th>Fair Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Financial assets:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Equity investments</td>
<td>$159,920</td>
<td>-</td>
<td>$159,920</td>
</tr>
<tr>
<td>Fixed income investments</td>
<td>46,218</td>
<td>-</td>
<td>46,218</td>
</tr>
<tr>
<td>Limited partnerships/limited liability companies/other investment vehicles</td>
<td>-</td>
<td>57,152</td>
<td>57,152</td>
</tr>
<tr>
<td>Total Investments at Fair Value</td>
<td>$206,138</td>
<td>$57,152</td>
<td>$263,290</td>
</tr>
</tbody>
</table>

Fair Value of Investments in Entities that Use Net Asset Value

The following table summarizes investments for which fair value is measured using the net asset value (NAVs) per share practical expedient as of December 31, 2017 and 2016.

### December 31, 2017

<table>
<thead>
<tr>
<th></th>
<th>Fair Value</th>
<th>Unfunded Commitment</th>
<th>Redemption Frequency</th>
<th>Redemption Notice Period</th>
</tr>
</thead>
<tbody>
<tr>
<td>Hedge funds (a)</td>
<td>$16,243</td>
<td>$</td>
<td>Quarterly</td>
<td>90 days*</td>
</tr>
<tr>
<td>Hedge funds (a) (side pocket)</td>
<td>280</td>
<td>-</td>
<td>Illiquid</td>
<td></td>
</tr>
<tr>
<td>Private equity (b)</td>
<td>51,495</td>
<td>9,636</td>
<td>Illiquid</td>
<td></td>
</tr>
<tr>
<td>Real estate and real assets (b)</td>
<td>1,781</td>
<td>-</td>
<td>Illiquid</td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>$69,799</td>
<td>$9,636</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

*(redemption in four equal quarterly payments over twelve months)*
NOTE 3 INVESTMENTS (continued)

December 31, 2016

<table>
<thead>
<tr>
<th>Fair Value</th>
<th>Unfunded Commitment</th>
<th>Redemption Frequency</th>
<th>Redemption Notice Period</th>
</tr>
</thead>
<tbody>
<tr>
<td>Hedge funds (a)</td>
<td>$ 15,145</td>
<td>$ -</td>
<td>Quarterly</td>
</tr>
<tr>
<td>Hedge funds (a) (side pocket)</td>
<td>606</td>
<td>$ -</td>
<td>Illiquid</td>
</tr>
<tr>
<td>Private equity (b)</td>
<td>39,632</td>
<td>12,773</td>
<td>Illiquid</td>
</tr>
<tr>
<td>Real estate and real assets (b)</td>
<td>1,769</td>
<td>$ -</td>
<td>Illiquid</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$ 57,152</strong></td>
<td><strong>$ 12,773</strong></td>
<td></td>
</tr>
</tbody>
</table>

*(redemption in four equal quarterly payments over twelve months)*

(a) Hedge Fund Investments. Hedge fund strategies include: relative value and event driven strategies. Some funds may invest in side pockets, which are a separate share class and are not available for redemption until the investment is liquidated by the manager.

(b) Non-Marketable Investment Strategies. Private equity strategies include: leveraged buyout, growth equity, venture capital, real estate, and distressed debt. Non-marketable funds do not permit redemptions; capital is returned to investors at the discretion of the investment manager and in accordance with limited partnership terms. Interim distributions of interest and dividends can be made; however, capital and realized gains are generally distributed when underlying investments are liquidated. Funds are able to recall distributions. It is expected that the majority of the non-marketable investments will be liquidated over the next ten years.

Quoted market values are used to value investments other than index funds which are carried based on fair values provided by fund managers.

Limited partnership/limited liability companies/other investment vehicles use market values established by their managers where quoted market values are not available. The investment's basis of income used for income tax reporting has been used for certain investments where market values were not available. Realized gains or losses are determined by comparison of cost, determined on a first-in, first-out basis, to proceeds from sales. Investment transactions are recorded in the accounts on the trade date. The cost of investment securities represents the amount paid for securities purchased, adjusted for accretion of discount or amortization of premium on bonds purchased. Investment income related to each investment vehicle is included within the income and appreciation on that investment in the Statements of Revenues, Expenses, and Other Change in Net Assets – Tax Basis.

Total interest and dividend income for the years ended December 31, 2017 and 2016 was $7,016 and $6,286, respectively. Total investment (losses) gains for the years ended December 31, 2017 and 2016 were $18,646 and $(73), respectively. Investment fee expenses, which are included with investment returns, were $1,007 in 2017 and $1,055 in 2016.
NOTE 3  INVESTMENTS (continued)

The primary emphasis of the investment policy is to safeguard and preserve the principal of the investments after inflation. Accordingly, the investment process seeks to achieve a total real rate of return, including investment income as well as capital appreciation, which exceeds the annual distribution with acceptable levels of risk. Portfolio assets are invested in a well-diversified asset mix, which includes equity and debt securities, that is intended to result in a consistent inflation-protected rate of return that has sufficient liquidity to make an annual distribution in accordance with the spending policy (currently 5.5%), while growing the funds. Therefore, the Foundation’s goal is for its investment assets, over time, to produce a long-term real rate of return, after inflation and net of fees, of approximately 6-7% annually.

Actual returns in any given year may vary. Investment risk is measured in terms of the total investment portfolio; investment assets and allocation between asset classes and strategies are managed to not expose the fund to unacceptable levels of risk. In light of current market conditions, the Foundation annually reassesses its investment and spending policies.

NOTE 4  CHARITABLE LEAD TRUST

In 1996, a member of the Kohlberg family established a charitable lead trust. Under the terms of the trust agreement, the trust shall make annuity payments to the Foundation annually for a period of twenty years commencing in 1996. The Foundation has no remainder interest in the assets of the trust. The trust was terminated and final payment from the trust of $1,869 was received in March 2016.

NOTE 5  TAXES

The Foundation is exempt from federal income taxes and qualifies as a private foundation under Section 501(c)(3) of the Internal Revenue Code. The Foundation is subject to a federal excise tax of one or two percent of net investment income as defined by the Internal Revenue Code. If the average payout ratio of the past five years plus one percent of net investment income in the current year, as defined, is less than the current year’s charitable distributions, federal excise tax is payable at one percent of net investment income, as defined. The Foundation paid federal excise tax of one percent in each of the years ended December 31, 2017 and 2016. The Foundation is also subject to the unrelated business income tax (“UBIT”) on certain income from pass-through investments. Taxes paid in 2017 and 2016 were as follows:

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Federal excise and UBIT taxes</td>
<td>$150</td>
<td>$250</td>
</tr>
<tr>
<td>State UBIT taxes and filing fees</td>
<td>3</td>
<td>61</td>
</tr>
<tr>
<td>Total Taxes Paid</td>
<td>$153</td>
<td>$311</td>
</tr>
</tbody>
</table>
NOTE 6  GRANT COMMITMENTS

The Foundation has authorized but unpaid grants outstanding as of December 31, 2017 as follows:

<table>
<thead>
<tr>
<th>Year</th>
<th>Amount (Thousands of Dollars)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2018</td>
<td>$23,615</td>
</tr>
<tr>
<td>2019</td>
<td>15,915</td>
</tr>
</tbody>
</table>

$39,530

Payments on authorized but unpaid grants may be accelerated upon mutual agreement between the Foundation and the grantees. Additionally, the grants are conditional based on the grantees’ meeting certain performance criteria.

NOTE 7  DISTRIBUTIONS TO AFFILIATED FOUNDATIONS

During 2017, the Kohlberg Foundation made a one-time special distribution of $16 million to each of the following related entities: Cardinal Brook Trust, Kovin Foundation, Camalotte Foundation, and Kisco Cares Foundation. These foundations were created by the children of the founders of the Foundation. The distributions to the charitable foundations are approved as consistent with donors’ intent and in furtherance of the general charitable purposes of the Kohlberg Foundation.

NOTE 8  RETIREMENT PLANS

The Foundation participates in two defined contribution retirement plans. The plans cover substantially all employees. The salary deferral plan allows employees to defer a portion of their salary into the plan. The plan contains a matching contribution provision where the Foundation may match the participants’ contributions up to two percent of compensation. The money purchase plan requires the Foundation to contribute eight percent of annual eligible compensation, as defined, and is integrated with Social Security. Total pension expense, under both plans, for the years ended December 31, 2017 and 2016 was $53 and $52, respectively.

NOTE 9  RELATED PARTIES

The Foundation shares personnel with other related not-for-profit entities. The associated costs have not been allocated to the other entities and are approximately $192 per year. During the year, the Foundation distributed $64 million to four foundations created by the four children of the founders of the Foundation.
NOTE 10 CONCENTRATIONS OF CREDIT RISKS

The Foundation maintains its cash in bank deposit accounts at high-credit, quality financial institutions. Efforts are made to keep balances within federally insured limits; however, due to timing differences the balances, at times, may exceed federally insured limits. At December 31, 2017, the Foundation's uninsured cash and cash equivalents balance totaled $6,734. Additionally, the Foundation maintains money market accounts at major investment firms.

NOTE 11 SUBSEQUENT EVENTS

The Foundation has evaluated subsequent events through October 31, 2018, the date that the financial statements were available to be issued.
Directors
Nancy Kohlberg, Chairman
Jennifer Magnone
Nancy McCabe
Les Fagen

Officers
Nancy Kohlberg, President
Nancy McCabe, Executive Vice President and Treasurer
Jennifer Magnone, Secretary

Staff
Nancy McCabe, Executive Director
Amanda DeHaan, Office Manager
Rita Fragano, Controller
Institute for Integrative Health *(Photo Courtesy of Shaiteria Williams)*

Brennan Center for Justice *(Photo Courtesy of Brennan Center for Justice)*

Meserve Kunhardt Foundation *(Photo Courtesy of Gordon Parks Foundation)*

CUNY Graduate School of Journalism *(Photo Courtesy of Marie Gilot)*

Center for Biological Diversity *(photo courtesy of Biological Diversity)*

Young Invincibles *(photo courtesy of Kate London)*

Sponsors, Inc. *(photo courtesy of Erik Bishoff)*

Indivisible Fund *(photo Courtesy of Melissa Bender)*

Northern Westchester Hospital *(photo courtesy of staff)*

Investigative Reporters and Editors (IRE) *(photo screenshot of North Country Public Radio’s website)*

Dana Farber Cancer Institute/Jimmy Fund Walk *(photo courtesy of John Deputy)*

Drive Change *(photo courtesy of Andre Lambertson)*

YMCA of Martha’s Vineyard *(photo courtesy of YMCA of Martha’s Vineyard)*

ProPublica *(Photo Courtesy of Hector Emanuel, special to ProPublica)*

The Marshall Project *(photo courtesy of The Schomburg Center)*

Swarthmore College *(photo courtesy of Nancy Burkett)*

College and Community Fellowship *(photo courtesy of Lee Wexler)*

Martha’s Vineyard Hospital *(photo courtesy of Heidi Wild)*

Bard Prison Initiative *(photo courtesy of Karen Pearson)*

Great Pond Foundation *(photo courtesy of Emily Reddington)*

Island Grown Initiative *(Photo courtesy of Elizabeth Cecil)*

Mount Kisco Child Care Center/Family Services of Westchester *(photo courtesy of MKCCC teachers and staff)*

Martha’s Vineyard Shellfish Group *(photo courtesy of Emma Green-Beach)*

Exodus Transitional Community *(unknown)*

Neighbors Link *(Courtesy of Neighbors Link)*

Biodiversity Works *(photo courtesy of Luanne Johnson)*

Island Housing Trust *(photo courtesy of Randi Baird)*

Getting Out and Staying Out *(photo courtesy of staff member)*

Designer: Tamarack Media
Notice: The Kohlberg Foundation, Inc. – The annual report and copy of the IRS Form 990 (return of a private foundation) are available for inspection at our principal office at 111 Radio Circle Drive, Mount Kisco, NY 10549. Requests for a copy may be made in writing to the Executive Director by mail, or email at info@kohlbergfoundation.org or in person during business hours.

The Kohlberg Foundation is not currently accepting unsolicited proposals.